Rhode Island Division of Taxation

Tax Credits for Contributions to Scholarship Organizations

Summary of Scholarships Issu 2008

SGO Name: The Foundation for Rhode Island Day Schools

Contact: Lawrence Katz, Administrator

Total

GRAND TOTAL

JCDS

Phone: 401-331-0956 E-mail: lkatz@bjeri.org

Amount of Donations Received by the SGO: \$882,721.00

Amount of Scholarships Granted by the SGO: \$861,786.00

Amount of Donations Unused by the SGO: \$20,935.00

Number of schools represented by the SGO: 2

				i otal Amount
Jewish Community Day School	Zip Code	# of Scholarships	Dollar Range	of Scholarships
first disbursement	02806	1	\$1,835.58	\$1,835.58
second half of	02860	3	\$1,835.58	\$5,506.75
2007-08 school year	02861	2	\$1,835.58	\$3,671.17
	02863	1	\$1,835.58	\$1,835.58
	02904	3	\$1,835.58	\$5,506.75
	02906	13	\$1,835.58	\$23,862.60

	second disbursement	Zin Codo	# of Scholarships	Dollar Panga	Total Amount of Scholarships
-	second dispuisement	Zip Code 02860	# 01 30101815111 <u>ps</u>	<u>Dollar Range</u> \$11,288.00	\$11,288.00
	2008-09 school year	02863	1	\$11,188.00	\$11,188.00
	·	02904	1	\$13,258.00	\$13,258.00
		02906	13	\$3,241 - \$13,208	\$116,977.00
-	Total		16		\$152 711 <u>00</u>

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Providence Hebrew Day School	Zip Code	# of Scholarships	Dollar Range	Total Amount of Scholarships
first disbursement	02860	10	\$3,963.44	\$39,634.37
second half of	02906	37	\$3,963.44	\$146,647.18
2007-8 school year				
Total		47		\$186 281 55

 Total		47		\$186,281.55
second disbursement	02860 02906	14 33	\$8,125 - \$12,175 \$8,125 - \$13,675	\$138,600.00 \$341,975
2008-09 school year	02300		ψ0,120 ψ10,070	ψοτι,στο
Total		47		\$480,575.00

PHDS GRAND TOTAL 51 \$666,856.55

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\$42,218.43

\$194,929.43

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Rhode Island Division of Taxation Tax Credits for Contributions to Scholarship Organizations Summary of Scholarships Issued - 2007

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Contact: Lawrence Katz, Administrator

Phone: 401-331-0956 E-mail: lkatz@bjeri.org

Scholarship Organization's Totals

first disbursement 69 1,835.88 - 3,963.44 \$228,499.98 second disbursement 81 \$3,241 - 13,675 \$633,286.00

GRAND TOTAL 1,835.88 - 13,675 \$861,785.98

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

The formula utilized for distributing the scholarship funds is to place all eligible Rhode Is Island residents in a common pool. The amount of funds available to each is split equally and distributed proportionally through the schools.

When the amounts of scholarships exceed what a family should receive according to the school's scholarship formula, the excess amount is disbursed among remaining eligible students in the school. When that amount is exceeded, the balance of funds is disbursed among remaining eligible students in the other school of this SGO.